Cowry

Aradel Holdings Plc FY 2024 28 January 2025

Aradel Holdings Plc	FY 2024	FY 2023	% Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	581,022,345	221,142,379	162.74%			
Cost of Sales	(261,213,488)	(78,810,337)	231.45%	Key Ratio	FY 24	FY 23
Gross Profit	319,808,857	142,332,042	124.69%	COGS Margin	45.0%	35.6%
Other income/loss	31,746,135	(7,974,518)	498.09%	Gross Margin	55.0%	64.4%
General & Administrative expenses	(53,839,456)	(20,365,389)	164.37%	Operating Margin	51.2%	51.5%
Profit from operating activities	297,715,536	113,992,135	161.17%	Net Profit Margin	42.6%	25.0%
Finance income	15,958,982	6,609,865	141.44%	Debt/Equity Ratio	6.9%	8.8%
Finance costs	(23,031,256)	(10,219,667)	125.36%	Asset Turnover	0.33x	0.24x
Net Finance Costs	(7,072,274)	(3,609,802)	95.92%			
Share of profit/(loss) from JV	31,199,053	3,221,500	868.46%			
Impairment writeback/(loss) on financial assets	(241,5220)	64,201	476.20%			
Loss/Profit before tax	321,600,793	113,668,034	182.93%	Financial Statistics		
Income tax	(73,815,286)	(58,425,952)	26.34%	Share price	₩540.0	
Loss/Profit after tax	247,785,507	55,242,082	348.54%	52 Wk. High/Low	N850.1/401.1	
Basic Earnings per Share (in naira)	57.03	12.37	361.03%	Shares Outs. (Mn)	4,344.8	
				Market Cap (Bn)	2,346.2	
Balance Sheet as at 31 December, 2024	31-Dec-2024	31-Dec-2023		P/E Ratio	9.47x	
				Earnings Yield	10.56%	
Cash and cash equivalents	422,206,116	194,618,761	116.94%	P/B Ratio	1.68x	
Trade and other receivables	57,424,969	53,523,077	7.29%	Return on Assets	14.2%	
Inventories	47,837,593	15,973,244	199.49%	Return on Equity	17.8%	
Investment in associates	489,533,711	270,233,296	81.15%			
Property Plant and Equipment	682,927,467	383,427,621	78.11%			
Prepayments	332,982	82,606	303.10%			
Other Assets	44,667,671	5,575,956	701.08%	Corporate Actions		
Total Assets	1,744,930,509	923,434,561	88.96%	Interim Dividend	N/A	
				Qualification Date	N/A	
Trade and other payables	109,268,964	57,076,608	91.44%	Closure Date	N/A	
Current Tax liabilities	52,376,680	14,421,838	263.18%	Payment Date	N/A	
Deferred tax liabilities	53,121,517	18,386,481	188.92%	AGM Date	N/A	
Decommissioning liabilities	39,085,787	65,161,229	40.02%	Dividend Yields	N/A	
Borrowings	96,399,270	61,971,902	55.55%			
Other Liabilities	1,792,993	1,771,922	1.19%			
Total Liabilities	352,045,211	218,789,980	60.91%			
Total shareholders' equity	1,392,885,298	704,644,581	97.67%			

Cowry Research

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